

THE ROYAL GOLF VILLAS
01/01/2019-12/31/2019
2019 FISCAL YEAR

Version 1

Review/Tax Prep

Annual Financial Review:	\$0.00
Annual Tax Preparation:	\$480.00
One Time Set Up Fee:	<u>\$0.00</u>
Estimated Total:	\$480.00

Legal/Collections

Estimated Total:	<u>\$250.00</u>
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Utilities

Electricity:	Irrigation/Month:	\$0.00
	# of Months:	<u>7</u>
	Estimated Sub-Total:	<u>\$0.00</u>
Water:	Rate/Month:	\$0.00
	# of Months:	<u>7</u>
	Estimated Sub-Total:	\$0.00
Estimated Total:		<u>\$0.00</u>

Governance

Mailings:	\$250.00
Property Tax:	\$0.00
Office Supplies:	\$150.00
Misc:	<u>\$100.00</u>
Estimated Total:	\$500.00

Insurance Package

Liability:	\$500.00
Property:	\$0.00
Fidelity:	\$1,000.00
Directors & Officers:	\$500.00
Umbrellas:	\$0.00
Workers Compensation:	<u>\$400.00</u>
Estimated Total:	\$2,400.00

Landscape Contract

Weekly Lawn Mowing, Trimming & Blowing (24):	Included
Mulch Refresher (# of Cubic Yds.):	Not Included

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Spring Clean Up:	Included
Weeding of Landscaping Gardens (10):	Included
Turf Fertilization (4):	Included
Turf Herbicides (4):	Included

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Shrub Trimming (2):	Included
Rough Cutting (4):	Not Included
Core Aeration:	Not Included
Fall Clean Up:	Included
Entrance Gardening & Maintenance:	Included
Tax:	Included

Total # of Months:	7
# of Homes:	11
Rate/Home/Month:	<u>\$79.00</u>
Estimated Total:	\$6,083.00

Irrigation Contract

Irrigation Activation:	Included
Irrigation Inspections:	Not Included
Irrigation Blowout:	Included
Tax:	Included

Estimated Total:	\$0.00
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Landscape Requested Services

Turf/Sod Repair:	\$0.00
Tree Maintenance:	\$0.00
Mulch Refresher:	\$0.00
Plant Replacement:	\$0.00

Estimated Total:	<u>\$0.00</u>
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Irrigation Requested Services

Irrigation Repairs:	\$0.00
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Estimated Total: \$0.00

Snow Removal Contract

Total # of Months: 5
of Homes: 11
Rate/Home/Month: \$79.00
Estimated Total: \$4,345.00

Snow Removal Requested Services

Estimated Total: \$0.00

Contingency (Operating)

Estimated Total: \$1,122.00

Community Management

of Homes: 11
of Months: 12
Cost/Home/Month: \$35.00
Estimated Total: \$4,620.00

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\$250.00

\$0.00

\$500.00

\$2,400.00

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\$6,083.00

\$0.00

\$0.00

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\$0.00

\$4,345.00

\$0.00

\$1,122.00

\$4,620.00

Budget for year ending December 31, 2019

Future Costs 0 The Royal Golf Villas

NO RESERVE STUDY HAS BEEN CONDUCTED

Current reserve balance 0

(THIS IS NOT A RESERVE STUDY)

Years to reserve over 30

2019	2019	2020	2021	2022	2023	2024
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The board accepts responsibility for accuracy of all numbers shown

Current Contribution per year \$ -

All numbers shown are estimates

	RESERVE COMPONENTS	In service	Est. life	Est. cost	# Of items	Total est. cost	Future Costs	0	1	2	3	4	5
1						0		-	-	-	-	-	-
2		0	0	0	0	0		-	-	-	-	-	-
3		0	0	0	0	0		-	-	-	-	-	-
4		0	0	0	0	0		-	-	-	-	-	-
5		0	0	0	0	0		-	-	-	-	-	-
6		0	0	0	0	0		-	-	-	-	-	-
7		0	0	0	0	0		-	-	-	-	-	-
8						0		-	-	-	-	-	-
9						0		-	-	-	-	-	-
10						0		-	-	-	-	-	-
11						0		-	-	-	-	-	-
12						0		-	-	-	-	-	-
13						0		-	-	-	-	-	-
14						0		-	-	-	-	-	-
15						0		-	-	-	-	-	-
16						0		-	-	-	-	-	-
17						0		-	-	-	-	-	-
18						0		-	-	-	-	-	-
19						0		-	-	-	-	-	-
20						0		-	-	-	-	-	-
21						0		-	-	-	-	-	-
22						0		-	-	-	-	-	-
23						0		-	-	-	-	-	-
24						0		-	-	-	-	-	-
25						0		-	-	-	-	-	-
26						0		-	-	-	-	-	-
27						0		-	-	-	-	-	-
28						0		-	-	-	-	-	-
29						0		-	-	-	-	-	-
30						0		-	-	-	-	-	-

TOTAL CAPITAL EXPENDITURES						0	0	-	-	-	-	-	-
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NEEDS HEADER

NEEDS COMPONENT LIST

NEEDS CHART FROM RESERVE STUDY WITH YEARS/AMOUNTS

The community had a reserve study completed in ----- and funding in accordance with the study

The community had a reserve study completed in ---- and are not funding in accordance with the study... The

an explanation as to why.